Withholding Tax - Withholding Table (2006)

Are the income tax wage withholding tables for employers changing for 2006?

Yes. The version of the <u>DRP 1098</u> has been updated for 2006. The tables reflect the Colorado tax rate of 4.63 percent and are rounded. The tables were recently updated to reflect the current federal standard deduction and personal exemption amounts.

You may download the <u>DRP 1098</u> withholding booklet and other withholding forms from our Colorado Wage Withholding Forms Web site

The state withholding tax tables generally do not change each year as does the federal. The federal withholding booklet changes each year in accordance with the IRS' changes in federal and standard deductions.